

An aerial photograph of Atlanta, Georgia, showing a complex highway interchange with multiple lanes of traffic. In the background, the city skyline is visible with several prominent skyscrapers under a blue sky with scattered white clouds. The image is framed by dark blue diagonal overlays on the left and right sides.

# Office of Equity, Diversity, & Inclusion

11.10.2021

## Atlanta City Council Finance and Executive Committee:

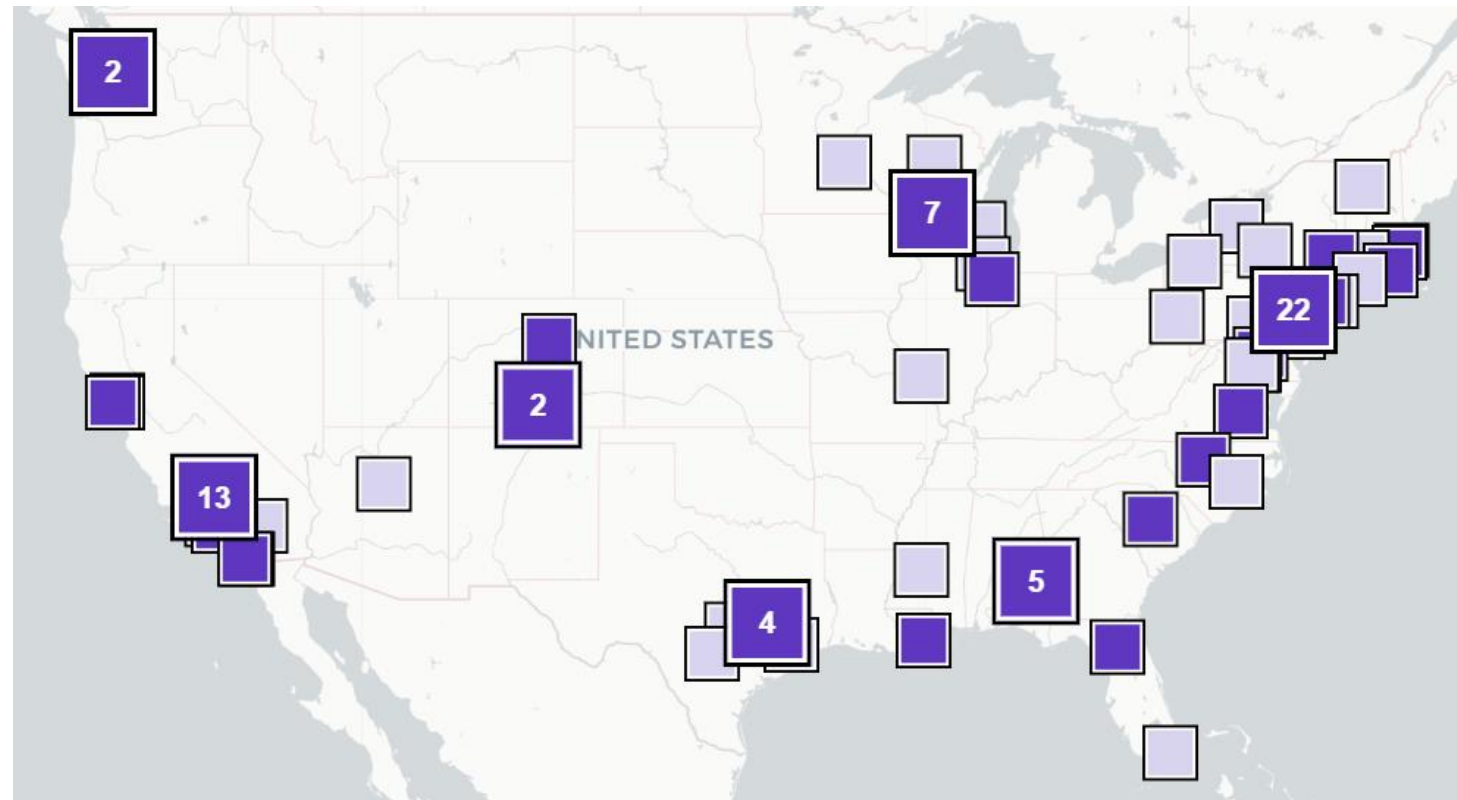
### **I.M.P.A.C.T. PROGRAM**

*Mayors for a Guaranteed Income Pilot Program*

## WHAT IS GUARANTEED INCOME?

- ✓ Monthly cash payment
- ✓ Given directly to individuals
- ✓ Unconditional
- ✓ Supplements existing social safety nets
- ✓ Tool for racial and gender equity
- ✓ Allows for freedom of choice to address most immediate needs

**There are 55 MGI member cities,** including Atlanta, LA, Newark, New Orleans, St. Paul, Minneapolis, San Francisco, and many more.





With approval of this resolution, the City of Atlanta would donate to

local non-profit

**Urban League of Greater Atlanta**

to launch the Income Mobility Program for  
Atlanta Community Transformation  
(I.M.P.A.C.T.), a pilot program researching the  
impact of guaranteed income

# What does I.M.P.A.C.T. program look like?

### Who is eligible?

300 participants who are:

- City of Atlanta residents
- Aged 18 years or older
- At or below 200% of the federal poverty line

### What will the program offer participants?

\$500 in a monthly guaranteed income payment over 12 months

### Why this pilot?

This pilot:

- provides much-needed financial support to low-income residents
- Supports national and local research to assess positive impacts of guaranteed income payments and eventually establish permanent program(s)

The Stockton Economic Empowerment Demonstration (SEED) showed promising results.



2x as many SEED participants obtained full-time employment



20+% decrease in participants' monthly income volatility



Participants spent SEED money on basic needs.

- ✓ Food (37%)
- ✓ Sales (22%)
- ✓ Utilities (11%)
- ✓ Auto Costs (10%)
- ✓ Medical & Self Care (9%)
- ✓ Services (7%)
- ✓ Other (4%)



Improved mental and emotional health



Improved ability to pay for unexpected expenses

- 1 Urban League of Greater Atlanta
- 2 Mayors for a Guaranteed Income (MGI)
- 3 University of Pennsylvania and ABT associates
- 4 SteadyApp (Atlanta-based financial services provider)



**STRENGTH IN UNITY**

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